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Title: Hainan Free Trade Port Power Cabinet 1MWh

Generated on: 2026-04-15 13:33:27

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When will Hainan free trade port launch independent customs operation?

Wang Changlin, deputy head of the National Development and Reform Commission (NDRC), announced that the free trade port will launch island-wide independent customs operation on December 18, 2025. The proportion of tariff lines with zero-tariff products in Hainan Free Trade Port will increase from 21 percent to 74 percent.

What is the Hainan free trade port law?

On June 10, 2021, the 29th meeting of the Standing Committee of the 13th National People's Congress passed the Hainan Free Trade Port Law of the People's Republic of China, which determined to establish and improve the Hainan Free Trade Port customs supervision special zone system with closed-off customs operations on the entire island.

Will Hainan become a free trade hub?

An aerial drone photo shows a duty-free shopping mall in Sanya, South China's Hainan province, May 29, 2025. [Photo/Xinhua] The Hainan Free Trade Port will launch island-wide independent customs operations on Dec 18, a key step in transforming the tropical island into a globally significant free trade hub, a senior official announced Wednesday.

Will Hainan FTP be a key gateway for China's new era?

“With the independent customs operations, Hainan FTP is poised to become a key gateway for China's new era of opening up and innovation,” Cai added. China's Hainan Free Trade Port (FTP) is set to launch an island-wide independent customs operation on Dec. 18, 2025, underscoring the country's wider push for high-standard opening up.

Hainan Free Trade Port is not a port in the usual sense, as the entire Hainan Island is regarded as a special economic development area. In addition to reforms and self-governance in customs, investment, and taxation,

the province is expected to have distinct arrangements in major policies, administrative management, and visa systems from those of mainland China. The Hainan Free Trade Port Law of the People's Republic of China grants the Hainan Provincia...

"We will strive to build the Hainan Free Trade Port into an important gateway leading China's opening up in the new era, contributing to the sustained ...

Certain goods currently banned or restricted nationwide will enjoy open policies in Hainan. Vice Minister of Finance Liao Min noted that the number of duty-free items in Hainan ...

Hainan Free Trade Port is a free trade port currently being planned and constructed in Hainan, China. As an offshore island, Hainan is also the largest special ...

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The Office of the Leading Group for Promoting Hainan to Further All-Round Reform and Opening up should take the lead in establishing and guiding a Working Group for ...

In April 2018, China announced plans to transform the island into a pilot free trade zone, with a long-term vision of developing a free trade port with Chinese characteristics. A ...

On Feb. 2, the Hainan Free Trade Port's pilot policy exempting import tariffs on products with 30% or higher value added after ...

Big changes are underway in Hainan--and they're designed to make everyday life smoother for residents, expats, and businesses alike. China's Hainan Free Trade Port will ...

Benefiting from such policies, a number of modern processing enterprises targeting both domestic and international markets are thriving in Hainan. Following Hainan ...

2. Why China selected Hainan for its first Free Trade Port 2.1. Geographical location and natural resources 2.2. Early achievements of ...

The Hainan Free Trade Port adheres to the highest international standards of opening up, and is developing a FTP policy system focusing on liberalization and facilitation of trade, investment, ...

Many favorable policies have since been issued to support the development of the Hainan Free Trade Port (FTP), including the implementation of zero tariffs and the easing of ...

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The Hainan Provincial People's Congress and its Standing Committee have the power to independently formulate and implement Hainan Free Trade Port regulations in accordance ...

Green energy: securing the free trade port's energy backbone Following the commissioning of the first phase of the Changjiang Nuclear Power Plant, its two operating ...

Positioned as a leading hub for Hainan's digital free trade port, the park focuses on digital trade, IoT, fintech, and international innovation. Recognized as a national science and tech incubator ...

This business model is highly applicable to the Hainan FTP tariff-free policy. In April 2018, China announced a decision to develop Hainan into a pilot ...

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